

Max Property Fund II B.V.

2020 Quarter 2 - EUR



Max Property Group

Your Property Investment Specialists

Balance Sheet as at 30 June 2020

Max Property Fund II B.V.

x 1	30 Jun 2020	31 Mar 2020	31 Dec 2019	31 Dec 2018
<u>Assets</u>				
<u>Fixed assets</u>				
<u>Tangible fixed assets</u>				
Properties	272,330	256,541	256,541	
<u>Current assets</u>				
<u>Receivables</u>				
Debtors	2,885	2,000	884	
Intra-group receivables - group companies	6,545	23,007	30,514	75,585
Intra-group receivables -shareholder/participation			186	
Other short-term receivables	1,905	1,264	877	
	11,335	26,271	32,461	75,585
<u>Cash and cash equivalents</u>				
Bank balances	217,781			
	229,116	26,271	32,461	75,585
	501,446	282,812	289,002	75,585

Balance Sheet as at 30 June 2020

Max Property Fund II B.V.

x 1	30 Jun 2020	31 Mar 2020	31 Dec 2019	31 Dec 2018
<u>Liabilities</u>				
<u>Equity</u>				
Paid-in and called up capital	1,000	1,000	1,000	1,000
Reserves	-29,099	-22,865	-29,620	-5,116
	-28,099	-21,865	-28,620	-4,116
<u>Long-term liabilities</u>				
Debts	515,120	297,075	306,000	73,000
<u>Current liabilities</u>				
Creditors	6,268		3,264	
Sales taxes		30		
Intra-group payables - group companies	4,247	5,241		
Intra-group payables - shareholders/participations	4	4		3,186
Other short-term payables	3,907	2,327	8,356	3,515
	14,426	7,602	11,620	6,701
	501,447	282,812	289,000	75,585

Income Statement for the period ended 30 June 2020

Max Property Fund II B.V.

x 1	Period ended 30 Jun 2020	Period ended 31 Mar 2020	Period ended 31 Dec 2019	Period ended 31 Dec 2018
Turnover	9,754	5,375	9,970	
Direct costs	2,342	1,078	2,702	
Net revenues	7,412	4,297	7,268	
General expenses	4,949	1,681	7,393	3,025
Operating result	2,463	2,616	-125	-3,025
Interest income and similar income			1,072	625
Interest costs and similar costs	1,947	-4,137	25,447	2,716
Financial income and expenditure	-1,947	4,137	-24,375	-2,091
Net result before taxes	516	6,753	-24,500	-5,116
Net result after taxes	516	6,753	-24,500	-5,116